

Ref No: SSSL/42/2023-24

Date: 08th August 2024

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith Press Release dated 08th August 2024. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/shreyas-shipping-and-logistics/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **SHREYAS SHIPPING AND LOGISTICS LIMITED****NAMRATA MALUSHTE**
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

**Shreyas Shipping and Logistics Limited announces unaudited Financial Results for
the quarter ended 30th June 2024**

Mumbai, 8th Aug 2024: Shreyas Shipping and Logistics Limited (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: SHREYAS) today announced its results (Standalone and Consolidated) for the quarter ended on 30th June 2024.

Industry Overview:

Container shipping markets have demonstrated some improvement as compared to previous quarter. This increase can be attributed to increase in tonne-mile via the Cape of Good Hope route being followed by many liners owing to the ongoing geopolitical disruptions in the Red Sea. Charter and freight levels have shown upward trend. Shanghai Containerised Freight Index (SCFI) increased by 261% from 1,029 as on end of June 2023 to 3,714 as on end of June 2024. On the dry bulk sector, Baltic Handy size Index (BHSI) improved by 71% from 446 as on end of June 2023 to 763 as on end of June 2024.

Business Performance:

The Company's current fleet stands at 12 vessels comprising 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited. We wish to inform that M/s. Transworld Feeders Private Limited, is amalgamated with M/s. Avana Logistek Limited with effect from 25th June 2024 vide Order passed by the National Company Law Tribunal, Mumbai Bench and thus ceases to exist.

It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (erstwhile Transworld Feeders Private Limited, part of Unifeeder ISC FZCO) and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company.

As informed to the Exchanges on 5th January 2024, one of the Company's vessels, "M.V. SSL Brahmaputra" reported fire in its engine room and consequently, went out of operation pending repairs. This incident was intimated to the Insurers. She underwent extensive repairs at the port of Jebel Ali, UAE, which were completed as on 9th April 2024 and was there after handed back to the Charterers.

Financial Performance:

The Financial Performance of the Company is detailed hereunder.

Quarterly Performance – Q1 FY25 compared with Q4 FY24 - Consolidated

- Revenue stood at Rs. 94 crores as compared to Rs. 90 crores in previous quarter.
- EBITDA stood at Rs. 31 crores as compared to Rs. 35 crores (including profit on sale of vessel of Rs. 14 crore) in previous quarter.
- Profit Before Tax (PBT) remained steady at Rs. 3 crores from the previous quarter to the current quarter.
- Profit After Tax (PAT) remained steady at Rs. 2 crores from the previous quarter to the current quarter.
- EPS (Basic /Diluted) stood at Rs. 0.90 as compared to Rs. 1.09 in previous quarter

Consolidated Results Snapshot (Rs. in Crore)		
Particulars	FY25 Q1	FY24 Q4
Revenue from operations	94	90
EBITDA	31	35
EBITDA %	33%	40%
PBT	3	3
PBT%	3%	4%
PAT	2	2
PAT%	2%	3%

About Shreyas Shipping and Logistics Limited:

The Company is the Indian flagged vessel owning unit of the Transworld Group. Established in 1988, the Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Shreyas Shipping and Logistics Limited

Email: investor.sssl@transworld.com

Date: 8th August 2024